

QUESTIONS AND ANSWERS

1. WHAT IS A CREDIT REPORT?

A credit report is a track record of both your personal and financial credit information. Which includes information taken from public records, personal identification and debt information.

2. HOW MANY ARE THERE?

There are 3 major credit bureaus: Equifax, Transunion, and Experian

3. ARE ALL 3 IMPORTANT?

Each one of the three major credit bureaus will reflect at least one-third of your total credit history. If you are requesting a credit card, someone can look at your Equifax report and find nothing that would keep the credit card company from issuing you the card. However, they might also look at your other reports, Transunion and Experian, and find flaws in your credit file. That's why it is extremely important to use a credit repair service that repairs not one, but all three of your bureaus. (Including CSC)

4. WHY SHOULD I CONSIDER CREDIT RESTORATION IN THE FIRST PLACE?

An optimized set of credit reports and a higher credit score is essential for all consumers. Credit Restoration, the service, addresses the fact that most credit reports contain errors.

Bad or inaccurate credit impacts your financial life in many ways. Working to clean up your credit history is therefore important for all consumers. When you erase inaccurate or obsolete credit data, you'll enjoy a stronger financial future: *restored credit* means better interest rates.

One option to improve your credit rating, typically called credit repair or *credit restoration*, is a collection of services that help fix problems and restore your credit report to greater accuracy. A portion of our strategy involves disputing such inaccurate credit listings, as is your legal right. A further portion of our solution is to consult on the other decisions and data that influence your credit score.

5. HOW CAN CREDIT REPAIR RAISE MY CREDIT REPORT SCORE?

Your credit score is determined by the information on your credit report, and each account on these credit reports contains many details. Ensuring that these details are reported in a fair and accurate manner is essential to get the credit score you deserve.

Part of SavingMyCredit's service includes disputing inaccurate information on your credit reports. More importantly, SavingMyCredit helps you identify and boost "positives" in your data, which can also increase your credit score.

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6. WHAT IS THE DIFFERENCE BETWEEN A FICO CREDIT SCORE AND THE CREDIT SCORES I GET FROM THE CREDIT REPORTING AGENCIES?

The credit bureaus have created their own scores they sell to consumers. These scores are useless to you, since FICO scores are the industry standard used by all major lenders.

7. DOES PAYING OFF OLD OUTSTANDING BILLS REPAIR MY CREDIT?

Unfortunately, the credit reporting system just doesn't work that way. When you pay your debt, the negative credit listing doesn't disappear. There is little difference between a paid negative item on your credit report, or an unpaid one. In most cases, you won't get much further by paying the old debt. We can recommend a debt negotiation service to help you in that situation...simply ask your representative.

8. HOW DO I KNOW THAT CREDIT REPORT REPAIR ISN'T A SCAM?

Credit repair *and credit repair services* are legal. In fact, credit repair is governed and sanctioned by federal law. Disputing inaccurate, and/or misleading items on your credit reports is your right as a consumer. The extension of this right to use a credit repair service is also legal. You can seek professional services to repair your car, and similarly, you can hire an experienced credit repair company to help correct errors on your credit reports.

While the credit bureaus and lenders may prefer offering artificially high interest rates on credit cards, home mortgages, and other loans, you have the power to enforce your data's accuracy under federal law. Whether you try on your own, or hire a *credit repair service* to act on your behalf, you can demand that the credit bureaus correct errors and remove false, inaccurate, or misleading data.

9. HOW CAN BAD CREDIT OR LOW CREDIT SCORES AFFECT MY LIFE?

The costs associated with a low credit score are difficult to calculate precisely. However, a look at the savings and losses from bad credit reveals significant penalties. Unfortunately with our sliding economy it seems that most Americans will be dealing with financial situations that will get worse before they get better. With this said, as individuals, our credit report ratings will be increasingly more important to build and maintain at stellar levels. We here at SavingMyCredit believe that education, support services, and discipline will be crucial in achieving these goals. Without "good to great credit" challenges in these areas of life are unavoidable, (Insurance, mortgages loans, apartments living, credit cards, car loans, Jobs.) If because of a lack in credit you are denied one or more of these pillars of life your financial or personal life, you could be facing some very hard times or at the very least a harder time than necessary and not to mention more expensive. On the bright side, even a modest increase to your credit score can save you thousands in interest on your car loan, home mortgage, or credit card APR rates.

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10. CAN I FIX MY CREDIT REPORT OR CREDIT SCORE ON MY OWN?

Yes. Many consumers either want to try to *fix* their *credit report* on their own, or have read per the FTC that "do it yourself" credit repair is just as effective as any credit repair company's services. If you simply must give yourself a headache, the web is packed with inexpensive credit repair kits, numerous restoration tips from credit repair forums and books, and sample dispute letters are freely available.

Of course, we know there's a good reason why SavingMyCredit's credit repair is so popular... you get what you pay for with "free" advice, and the reality of the "do it yourself" credit repair process is that a lack of time and experience dooms self-help credit repair to failure for many consumers. The alternative is common sense: it helps to work with experienced credit repair professionals. We can *fix your credit report* and you don't have to deal with the hassles.

Our congratulations and support goes to those consumers who spend untold hours defiantly reading web forums or books on how to *fix credit reports* - and who then type, print, fold, stamp, address, and send dispute letters, wait for results, and repeat the process as needed. But for the price, our clients prefer SavingMyCredit credit repair. With one phone call, you can hand your credit repair needs to SavingMyCredit and let us do the work... quickly, legally, and efficiently. And disputing isn't everything! The FTC states that "there's nothing a credit repair agency can do that you can't do yourself." This is, of course, theoretically true for *many* services, from mowing lawns to repairing cars. Whether you work on your own or obtain professional assistance, our ultimate goal is to fix all three credit reports so they more accurately reflect a consumer's credit history.

A primary resource for repair guidelines is the FTC, which supplies an overview of obtaining your reports and correcting errors. [Dispute letter templates](#) are also available from a variety of Internet resources.

If you are interested in going beyond basic credit repair know-how, a seminal text on credit, credit bureaus, your FICO score, other credit scoring models, and the history of credit risk modeling makes it easy to recommend Evan Hendricks' [Credit Scores and Credit Reports](#).

As for how to read your reports, to best identify any discrepancies or reporting errors that may require credit repair and dispute letters, MSN Money has a helpful Bankrate article on deciphering credit reports [posted here](#).

That's a decent start. If you need any further assistance, please call or chat with our credit repair representatives, especially if your "do it yourself" credit repair bogs down. However you go about it, SavingMyCredit's credit repair team is ready to help you optimize the accuracy on your most important financial asset: your credit reports and scores.

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1 1 .WHAT DOES CREDIT REPORT REPAIR FIX ON MY CREDIT REPORT?

Fixing a credit report can repair inaccurate information and other misleading or inaccurate problems on your credit reports, which in turn improves your credit score and credit history.

A late payment, charge-off, bankruptcy, tax lien, collections, and any other negative listing can devastate your credit reports and hurt your credit score by hundreds of points.

Credit repair works to remove information that is investigated and found by the credit bureaus to be incorrect, inaccurate, or unverifiable. It's important to *fix your credit report* if there are any inaccuracies on it. The three primary credit bureaus (Experian, Equifax, Transunion) each update billions of pieces of credit information every month. With so much information coming in, credit report mistakes are inevitable: new reporting errors appear on credit reports daily.

Unfortunately, these reporting errors can damage your credit report and lower your credit scores. Credit repair helps clean up and *fix credit report* issues to restore the more accurate, positive credit history that you deserve.

As quick examples of "credit repair problems" we've dealt with, consider a medical bill, where insurance covered it, or was supposed to - but on your reports it shows as unpaid. Or insurance shows as having paid, but the entry shows as late. Refinancing a home can also cause one lender to pay another off in full - sometimes showing as late also. Or take other life situations: a divorce or bankruptcy can cause information that should not be there to remain or be added to your credit reports, and at times, sharing a similar name or address can cause "blending" of credit report data.

Regardless of how or why mistakes and problems occur, credit report and credit score damage can happen from events such as reported late payments, unpaid medical bills, charge-off accounts, collection agency activity, judgments, tax liens, foreclosures, public records, bankruptcy, excessive or unsolicited credit inquiries, foreclosure, repossession, and so on.

All of the above may significantly and negatively impact your credit reports and thus your FICO and credit score. The good news is that *credit repair can correct these inaccuracies* so that you "show" all the positive credit history, just as you deserve.

The bad news is that inaccurate reports often go undetected. What began as a relatively minor late payment can go from a 30-day late to a 60, 90, and 120 late pay, then a charge-off, possibly collections, and can even become a judgment or public record.

Whether you "inherit" the bad credit of the previous resident at a given address, or simply don't recognize some or all of your credit issues (whether the charge was for \$10 or \$10,000) such misunderstandings can cause stress and frustration when you are declined on a home mortgage, vehicle loan, or credit card offer.

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If any such inaccurate or otherwise misleading items appear on your credit, no matter the reason (not recognized, not yours, mistake, inaccurate, or misleading) if you have "bad credit" without just cause, *fixing your credit report* can help deal with these problems. Because they occur so frequently, and because such negative listings are so damaging to your credit score, *credit repair* is essential to ensure that your credit history accurately represents *you*.

That's why we advise consumers to check their credit reports regularly. If you believe you have credit score damage from inaccurate data, we're here to help correct inaccurate or obsolete credit report information. Restoration of your credit reports and score can save you thousands of dollars — and SavingMyCredit's credit repair service is fast and legal!

12.WHO CAN SEE MY CREDIT REPORTS WITHIN OUR COMPANY?

Our credit service specialists are the only ones who will see your credit reports

13.CAN SAVINGMYCREDIT HELP WITH MY COLLECTION AGENCY PROBLEMS?

Yes, within certain boundaries. Collections agencies want to talk to whoever can pay the outstanding debt — and usually nobody else. Valid or invalid, legitimate or completely false, collections usually want just one thing: paid.

SavingMyCredit can help with invalid collections accounts, and we can also provide advice on methods by which to best settle legitimate collections without further damaging credit ratings in the process. Some consumers pay invalid collections due to pressure and leverage applied, and in such cases, SavingMyCredit can work to help remove this misleading, inaccurate history from credit reports.

14.HOW LONG WILL IT TAKE FOR CREDIT REPAIR TO FIX MY CREDIT SCORE?

Our clients see their first credit repair results in about 45-60 days. *Fixing credit* requires experience, persistence, and a heavy dose of patience. Most clients elect to remain with the SavingMyCredit optimization and consulting service for six months.

Dispute letters are delivered by mail, by phone or online and the credit bureaus receiving the disputes have about 30 days to respond to the reinvestigation request.

15.WHAT RESULTS SHOULD I EXPECT FROM SAVINGMYCREDIT CREDIT REPAIR?

Credit reports are as different as the people they identify, and because the credit bureaus must construct reports by assembling data from so many sources, and over such a long period of time, few credit reports or credit scores are entirely accurate.

SavingMyCredit is dedicated to repairing your credit through a combination of excellent

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customer service, frequent communication, and our many years of experience with thousands of satisfied clients. We know how to repair your credit, period.

Due to the variables involved in your credit history and the hundreds of credit report details you may have, it's impossible to say precisely how your credit score will be affected in a given period of time. Results vary for each client, though many see positive improvements to accuracy over time.

If your credit reports suffer from negative inaccuracies, SavingMyCredit will dispute each invalid item, with each bureau — and we'll work to help remove any such inaccurate, incorrect data.

While our credit repair solution is a core service, we provide more than faceless credit report repair. There are a number of other positive strategies to help raise your credit score, and SavingMyCredit feels it is just as important to educate our clients about these best practices.

Our goal in repairing your credit is not only to raise your FICO score, but to provide personalized consulting that helps you maintain optimized credit in the future.

As a part of that commitment to sharing information with our clients, SavingMyCredit's staff can answer your questions by phone, email, and live chat. We'll gladly share our knowledge to help you raise your credit score even higher.

Restoring your credit score is one thing. At SavingMyCredit, we work to restore your financial confidence... in the present, into the future.

[16. WILL I STILL NEED TO PAY MY BILLS IF I ENROLL WITH SAVINGMYCREDIT?](#)

Yes. Credit repair works to correct inaccuracies on your reports. Failing to pay your current accounts will not help raise your score. On the contrary, adding excessive credit debt or causing new damage can ruin qualification on loan offers, and any new negative information added during your credit repair process may further damage your credit score.

While credit repair can help remove inaccurate negative credit items such as past late payments, collections and charge-offs, bankruptcy residue and more from your credit reports, in the end credit repair is *not* intended to help you stop paying on legitimate, current monthly bills.

The primary benefit of credit optimization is the correction and repair of your credit reports - as they improve, your credit score rises over time. Credit repair typically uses a system of credit disputes (formal letters) and legal challenges that place the burden of verification (proof) on the credit bureaus and creditors — not on you.

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Success in credit repair therefore presumes that no new negative information will be added to your reports during the credit repair process, and it presumes your debt levels can be maintained or reduced.

Failure to pay current bills, whether these be credit card minimums, a mortgage or refinanced home loan, student loans, vehicle installments, retail store cards — anything that will hurt your credit if a late payment appears — can sabotage your credit optimization strategy.

Hopefully this is common sense. If credit repair cleans up and fixes an old, invalid late payment on your credit reports, then adding a new (valid) late payment deletes any benefits gained by the removal of the older late pay. Keep in mind that the more recent the damage, the more it hurts your credit score.

For the most part, damage slides down a point scale for about seven years. Thus any new charge off, collections, late payment, and so forth will hurt your score more than the removal of an older, similar negative item will be able to compensate.

While we can counsel that it is best to pay all of your bills, and on time, SavingMyCredit recognizes life isn't always that easy. If you do have a new credit problem, please let us know promptly so that we can help advise you on ways to minimize damage that may be incurred - we encourage our clients to take full advantage of our credit specialists.

We'll chug away writing dispute letters and requesting investigations from the credit bureaus on any invalid data, but we're also your *personalized credit consulting service*. Contact us at your convenience, and we'll gladly explain how to best pay down your credit debt, deal with collections, better distribute revolving credit, or prepare for a home mortgage loan.

Still, while we do everything we can to help, SavingMyCredit's credit repair services *can't remove legitimate credit debts* — what you owe, you owe. Deleting an item from your credit report does not change the underlying responsibility for *legitimate* credit debt, and we advise that you pay all valid debts to remain in good standing with creditors.